



Neelan Tiruchelvam Trust

Annual Report

2024 - 2025



Neelan Tiruchelvam Trust

2025

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Message from the Chairperson

Over the past year, the work of the Neelan Tiruchelvam Trust (NTT) has demonstrated its commitment to grantmaking that is trust-based, empathetic, and with an appetite for calculated risk-taking. The Trust has supported community based organisations in all provinces of Sri Lanka implementing programmes ranging from providing livelihood and school meals programmes to the promotion of gender equity and strengthening civic space.

Notable during this period was the recognition by DEVEX, the world's leading global development platform, as one of "19 Local Organizations to Watch", which highlights the impact of the Trust's locally rooted and inclusive approach to grantmaking.

The last twelve months have witnessed rapid changes in the national and global socio-political context that have many consequences for civil society, such as sudden reduced funding, increased political polarization, and the shrinking of civic space. Under such circumstances, NTT's approach of investing in long-term relationships with partners has paid dividends by ensuring that local actors can continue to lead, innovate, and respond to the urgent needs of their communities. When inequities and vulnerabilities are magnified, NTT's model demonstrates that resilience, solidarity, and locally driven solutions are essential to sustaining civic space and advancing justice.

In 2025, the 25th anniversary of the Trust provided an opportunity to reflect on the impact of our partnerships and the values that guide our work. The celebrations, including our event "25 Years of Partnering for Justice and Peace" and the launch of the publication "More than Just a Grantmaker", underscored the power of local leadership, long-term engagement, and community-led solutions in shaping a more equitable and empathetic society.

The future of NTT is one in which it continues to enable civil society to work in responsive ways to protect and promote human rights and achieve social justice. We are deeply grateful to our partners, grantees, supporters and staff whose dedication and contribution makes this work possible.

Ambika Satkunathan

Chairperson
Neelan Tiruchelvam Trust



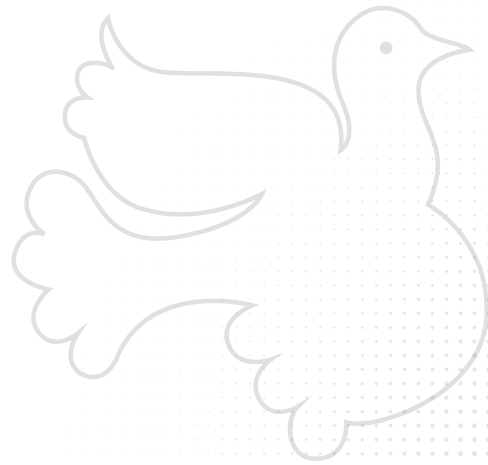
About the Neelan Tiruchelvam Trust

The **Neelan Tiruchelvam Trust (NTT)** is a local grantmaking organisation that provides grants to civil society organisations (CSOs), notably community-based organisations, to engage in work that promotes good governance, social justice, peace, and reconciliation.

NTT was established in 2000 in memory of Dr. Neelan Tiruchelvam – a Sri Lankan legislator, constitutional scholar, peacemaker, and institution builder, who actively worked to build peace through non-violent means. The Trust was born with a vision to nurture local leadership and has strived to be “more than just a grantmaker” by standing with communities in times of crisis and investing in grassroots organisations. We have supported hundreds of community-based, women-led, and youth-driven initiatives that transform lives and strengthen civic space across the island.

Our Approach

Our approach is rooted in trust, empathy, and risk-taking—funding where others will not, enabling innovation, and fostering resilience amidst repression, conflict, and economic instability. Recognised globally as a “local organisation to watch” by DEVEX in 2024, we remain committed to shifting power, amplifying community voices, and ensuring that civil society in Sri Lanka is not only sustained, but thrives as a force for equity, dignity, and justice.



Vision

To establish and protect a just, equitable, and peaceful society in Sri Lanka.

Mission

To collectively promote the protection of human rights, peace, and reconciliation, sharing responsibility, resources, and risks through strategic partnerships with civil society, the business community, diaspora, academia, and donors.

The Board of Trustees



Ms. Ambika Satkunanathan

(Chairperson)

Ambika Satkunanathan is a human rights advocate based in Sri Lanka. She has previously served as a Commissioner of the Human Rights Commission of Sri Lanka, where she conceptualised and led the first ever national study of prisons. She also functioned as the Legal Advisor to the UN Office of the High Commissioner for Human Rights in Sri Lanka. Her research, advocacy and activism have focused on counter-terrorism law and policy, drug control and rehabilitation, transitional justice, custodial violence, penal policy, militarization and gender. She is currently a board member of the UN Voluntary Trust Fund for Victims of Torture and a member of the Executive Council of the World Organisation Against Torture, the Membership Council of Penal Reform International and the Expert Panel of the Trial Watch Project of the Clooney Foundation. She was a founder member and the Vice Chairperson of Urgent Action Fund Asia & Pacific, a regional feminist grant making organisation.



Mr. Channa de Silva

(Trustee, and Chairperson of the Finance and Investment Committee)

Channa de Silva is Chairman of Sarvodaya Development Finance and Founder Chairman of Capital Media. He previously served as MD of Summit Finance PLC, Group MD of Delmege Group, Director General of the SEC, and Executive Director of BOI Sri Lanka. He holds a bachelor's from the University of Colombo and master's degrees from Harvard and Melbourne and is an Edward S. Mason Fellow. A Fellow of CIMA and ACCA, he also serves on CISI and ACCA boards. He is Founder and President of Coexist Sri Lanka Foundation and President of the University of Colombo Graduates Association, combining leadership in finance, governance, and social development.



Ms. Shehara De Silva

(Trustee, member of the Programme Committee, and Finance and Investment Committee)

Shehara De Silva is an International Marketing and Communications expert who has been behind the success of several local and multinational brands. She is currently Vice President, Marketing and Strategy of Emojot, which is a Silicon Valley Technology startup. She was previously Group Head of Strategy of several Omnicom companies and Managing Director of Interbrand KL, the world's largest brand consultancy. She has also consulted for organisations in the development sector including ILO, USAID and PLAN. She is on the Board of Keels Foods, The Environment Foundation, & the Music Project.



Mr. Mirak Raheem

(Trustee and Chairperson of the Programme Committee)

Mirak Raheem is Chairperson of NTT's Programme Sub-Committee and a Commissioner at the Office on Missing Persons. A researcher and activist, he focuses on human rights, reconciliation, land, displacement, and minority issues. He spent nine years as Senior Researcher at the Peace and Conflict Analysis Unit of the Centre for Policy Alternatives, producing multiple publications, and has served on several boards, including the Secretariat for Muslims. He holds an undergraduate degree in International Relations and History from the London School of Economics and a Master's in Peace Studies from Notre Dame University, USA, combining academic expertise with practical engagement in conflict and minority issues.



Dr. Pramilla Senanayake

(Trustee and member of the Finance and Investment Committee)

Dr. Pramilla Senanayake was, until recently, the Assistant Director General of the International Planned Parenthood Federation, a post she held for over 15 years. She is currently the Chairperson of the Concept Foundation located in Bangkok, Thailand; Founder and Chairperson of the Board of the Educate a Child Trust – a charity providing education for over 800 children and post tsunami housing for over 60 families, in Kalutara, Sri Lanka. She is also a member of the Boards of Family Health International USA and Water Aid UK.



Dr. Farzana Haniffa

(Trustee and member of the Programme Committee)

Dr. Farzana Haniffa is a Professor of Sociology at the University of Colombo and a Commissioner of the Human Rights Commission of Sri Lanka. She earned her Ph.D. in Anthropology from Columbia University in 2007 and was a Smuts Visiting Fellow at Cambridge (2018/19). Her research and activism focus on the social and political history of Muslim communities, gender politics, Islamic reform movements, minority electoral participation, post-war reconciliation, and anti-Muslim rhetoric in Sri Lanka. She has also studied gendered impacts of militarization and piety movements. In 2016, she joined the Consultation Task Force on Reconciliation Mechanisms and was a visiting fellow in Berlin.

25 Years of Partnering for Justice and Peace



2025 marks a significant milestone for the Neelan Tiruchelvam Trust (NTT) as it celebrates 25 years of advancing social justice, pluralism, and democratic values in Sri Lanka. Founded in memory of Dr. Neelan Tiruchelvam, NTT has grown into one of Sri Lanka's impactful grantmaking institutions. Over the past quarter century, the Trust has supported hundreds of civil society organisations, community-based groups, and changemakers who are working to strengthen peace, equality, and human rights across the island.

In its journey NTT has been mindful to nurture local ownership, foster dialogue across socio-economic divisions, and amplify marginalised and silenced voices. From empowering women and youth to creating spaces for critical discourse on governance and civic freedoms, NTT believes that transformative change begins within communities themselves.



On 31st January 2025, NTT hosted two events bringing together a diverse group of activists, practitioners, and thought leaders to reflect on NTT's journey and explore the future of social justice, democracy, and human rights in Sri Lanka.

The morning event held at the Radisson Hotel, Colombo, featured a series of panels and parallel sessions addressing key thematic areas:

Promoting and Achieving Social Justice:



Panel discussion on Promoting and Achieving Social Justice: Kasun Jayatunga expressing his opinion, aided by a sign language interpreter.

This panel focused on the strategies used to support marginalized and discriminated against communities in their struggles to exercise and enjoy their rights. The panelists featured people from the South, the North and the East, who strive to achieve social justice, in a context rife with deep rooted systemic and structural inequalities.

Moderated by Kaushalya Ariyathilaka, Manager of Programmes and Grants at NTT, this panel featured Dr. Ponni Arasu, Kasun Jayathunga (Sumaga Ruhunu Circle for the Deaf), Nihal Ahmed (Human Elevation Organisation), and Anushani Alagarajah (Adayaalam Centre for Policy Research).

Promotion of Democracy, Good Governance, and Institution Building:



*Panel discussion on Promotion of Democracy, Good Governance, and Institution Building :
Chaminda Jayasekera shares his experience on community journalism.*

This panel examined how strengthening community based institutions is essential to increasing awareness about civic rights and duties, enhancing the involvement of civil society organizations in decision-making processes, and holding state institutions accountable.

This panel brought together Mirak Raheem (Board Member, NTT), Chaminda Jayasekera (Prathiba Media Network), Lasantha de Silva (Free Media Movement), and Sakuni Mayadunna (Trans Equality Trust of Sri Lanka) , and was moderated by Nilantha Athapattu, Programme Officer at NTT.

Engaging Youth in Social Transformation:



*Tharindu Kasunpriya emphasising the importance of empowering youth
during the panel discussion on Engaging Youth in Social Transformation*

This panel explored the role of youth in driving progressive social change. Our panelists shared insights on how empowering young people, particularly those from marginalized communities, can contribute to building an equitable and more inclusive Sri Lanka.

This panel featured Fathima Nabeela Iqbal (The Sisterhood Initiative), Suthagar Arulpragasam (The Organisation of People for Engagement and Enterprise), Tharindu Kasunpriya (The T.E.A. Project), and Saminda Vidanage (Upcountry Community Development Forum), and was moderated by Kurunathan Prabakaran, program officer at NTT.

Promoting and Protecting the Rights of Women:



Maithreyi Rajasingam presents the persistent challenges women face in holding positions of leadership and the intricate dynamics of coalition building during the panel discussion

This panel highlighted the challenges in furthering the rights of women in a context of the global roll back on human rights generally and gender in particular. Panelists shared stories of adversity as well as strategies they used in an increasingly challenging environment to protect and promote the rights of women.

Moderated by Hasarel Gallage, programme officer at NTT, this panel featured Maithreyi Rajasingam (Viluthu), Elangeswary Arunasalam (Suriya Women's Development Centre), Anandi Sivasubramaniam (Red Flag), and Nimal Padmasiri (Institute of Rural Social Development).

Promoting Pluralistic Values through Arts and Culture:



Johann Peiris highlights the crucial importance of oral histories for achieving meaningful memorialization, during the panel on Promoting Pluralistic Values through Arts and Culture.

This session explored how arts and culture can foster pluralism, dialogue, and social cohesion in diverse communities. Panellists shared examples of creative initiatives that challenge stereotypes, preserve heritage, and promote mutual understanding. The discussion highlighted the transformative power of culture in building inclusive societies.

This panel, moderated by Ahmad Rifkan, programme officer at NTT featured Dr. Radhika Coomaraswamy, Johann Peiris (Collective for Historical Dialogue & Memory), Kithsiri Sampath Bandara (Ogha Collective), and Yalini Saranya Sivasubramaniyam (Shanthi Maargam).

At the evening event, held at the Lakshman Kadiragamar Institute, the Philatelic Bureau Postal Department launched a special first day cover and a commemorative stamp in memory of Dr. Neelan Tiruchelvam and NTT's 25th anniversary.



25 YEARS OF
PARTNERING FOR JUSTICE & PEACE

To honour Dr. Neelan Tiruchelvam's legacy on the occasion of the 25th anniversary of the Trust, a special commemorative stamp of Dr. Tiruchelvam was issued.



The commemorative stamp was officially launched by the Postal Department of Sri Lanka.

Commemorative stamp:
First Day Cover



Following this, NTT launched the book "More than just a Grantmaker", containing 25 stories of significant change experienced by individuals, communities and organisations supported by the NTT.

The book : More than just a Grantmaker



Access the full book here:

[View](#)

A close-up photograph of a person's hand holding a white book. The hand is positioned at the top right, with the thumb and index finger gripping the edge. A gold-toned watch with a dark face is visible on the wrist. The book's cover features a decorative border at the top and bottom, composed of stylized, overlapping leaf or petal shapes in white, blue, orange, red, and purple. The text on the cover is printed in a serif font, with the main title in all caps and the subtitle in a smaller, italicized font.

MORE THAN
JUST A GRANTMAK
25 years of partnering for justice and

This was followed by a panel discussion of grantee partners featured in the “More than just a Grantmaker”, and a reception at which partners had stalls to showcase their products and services.



Representatives from partner organisations featured in More than Just a Grantmaker share stories beyond elements captured in the book.

Sumaga Enterprise: Social enterprise unit at Sumaga Ruhunu promoting products produced by their community members.





Northern Co-operative Development Bank (NCDB) promoting products by northern community.



Navayugam Social Development Forum promoting products by women from the Malaiyaha community in Hatton.

Global recognition

In November 2024, Devex, the world's leading independent news organisation covering global development, recognized NTT as one of 19 Local Organisations to Watch globally. This recognition highlights NTT's commitment to responsive, inclusive, and effective grantmaking in Sri Lanka.

Our approach seeks to challenge traditional inequities in funding eco systems, foster two-way accountability, build trust, and support sustainable development in local communities. By enabling community-based organisations to strengthen their work with marginalised groups, we aim to create change that reflects the priorities and aspirations of the people we serve.

This acknowledgment also underscores the importance of centering the values of equity, integrity, and empathy—principles deeply cherished by Dr. Neelan Tiruchelvam and Sithie Tiruchelvam. As we continue our work, this recognition reminds us to uphold these values and support initiatives that remain rooted in community needs.

NEWS | LOCALIZATION

19 local organizations to watch: Neelan Tiruchelvam Trust

This is Sri Lanka's only local grantmaker.

By **Devex Editor** // 13 November 2024



An association of deaf people that also serves people with other disabilities in the Southern Province of Sri Lanka. All the staff and the members of the board are living with full or partial hearing loss. The organization extends its support to people with disabilities in Galle, Matara, and Hambantota districts. With the continued support from NTT, the organization has initiated a social enterprise which provides livelihoods and employment opportunities to persons with disabilities. Photo by: Neelan Tiruchelvam Trust

What they do

Neelan Tiruchelvam Trust is an independent, indigenous grantmaker (between \$15,000-\$50,000) with



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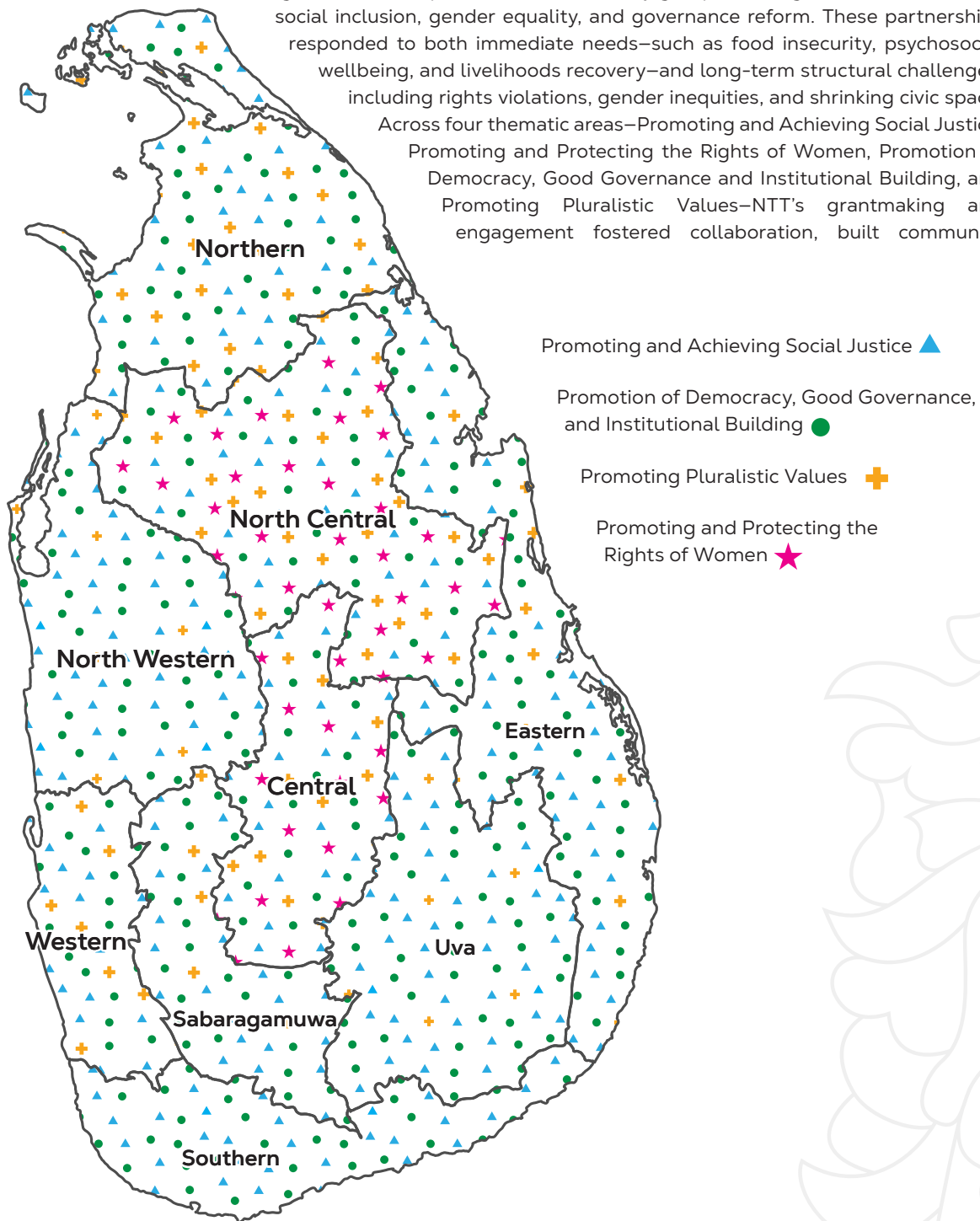
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The Year in Perspective

a. Grantmaking

During the reporting period, NTT continued to advance its mission of strengthening social justice, deepening democracy, and nurturing pluralism through a diverse portfolio of initiatives across Sri Lanka. Guided by its trust-based approach to grantmaking, the Trust supported community-based organisations, cooperatives, and advocacy groups working at the intersection of social inclusion, gender equality, and governance reform. These partnerships responded to both immediate needs—such as food insecurity, psychosocial wellbeing, and livelihoods recovery—and long-term structural challenges, including rights violations, gender inequities, and shrinking civic space.

Across four thematic areas—Promoting and Achieving Social Justice, Promoting and Protecting the Rights of Women, Promotion of Democracy, Good Governance and Institutional Building, and Promoting Pluralistic Values—NTT's grantmaking and engagement fostered collaboration, built community



Visualising the breadth of our impact during this grant cycle

List of the grantee partners 2024-2025 (current grant cycle)

1. Adayaalam Centre for Policy Research
2. AIDS Foundation of Lanka (Gte) Ltd.
3. Ape Shakthi Kantha Sangamaya
4. Asia Lanka Social Development Co-operation (ALSDC)
5. Association for Health and Counselling - Shanthiham
6. Baithul Khair Foundation (BKF)
7. Center For Child Development (CFCD)
8. Centre For Handicapped (CFH)
9. Centre for Monitoring Election Violence (CMEV)
10. Dehiowita Peoples Development Foundation (PDF)
11. Devesarana Development Center
12. Eastern Self- Reliant Community Awakening Organization (ESCO)
13. Family Rehabilitation Centre (FRC)
14. Forum for Affected Families
15. Freedoms Collective Trust
16. Gemisarana Maha Sangamaya
17. Human and Natural Resources Development Foundation (Gte.) Ltd. (HNRDF)
18. Human Elevation Organization (Gte.) Ltd. (HEO)
19. Institute of Rural Social Development (IRSD)
20. Mulumathy Co-existence Association
21. Muthuraja Community Production and Savings Development Co-Op Society
22. Navayugam Social Development Forum (NSDF)
23. Northern Co-operative Development Bank (NCDB)
24. Shanthi Maargam
25. Sumaga Ruhunu Circle of the Deaf
26. Transparency International Sri Lanka (TISL)
27. Up Country Community Development Forum
28. Uva Farmers Development Foundation (UFDF)
29. Voice of the Plantation People Organization (VOPP)
30. Wayamba Farmers Environmental Development Foundation

**Additionally, 17 ongoing grants from the previous financial year continued to be managed during this reporting period.*

Promoting and Achieving Social Justice

Sumaga Ruhuna Circle of the Deaf: Sign language training program for counselling officers based in Matara District Secretariat



NTT supported a diverse portfolio of initiatives addressing social exclusion, livelihood insecurity, and access to rights in all provinces.

In the **Southern Province**, *Sumaga Ruhunu Circle for the Deaf* facilitated sign language training for 34 counsellors and 150 Medical Health Officials in the Matara district to improve access to sexual and reproductive health information for the deaf community. This included developing a trilingual online resource on sexual education.

The *Human and Natural Resources Development Foundation* undertook awareness programmes and training for police and peer leaders in support of the trans community, while providing essential medical assistance and hormone treatment.

In the **Western Province**, several initiatives advanced community wellbeing. The *Muthuraja Cooperative* implemented a school meals programme in urban poor communities, while *Voice of the Plantation People Organisation* conducted research to highlight the challenges of the Malaiyaha

community in Galle and Matara, disseminating findings through media, civil society dialogues, and advocacy forums.

Shanthi Maargam expanded psychosocial support through online and community-based counselling and youth-focused programs such as PATHS to Change and Parivarthan for Boys and Girls.

In the **Northern Province**, *Shanthiham – Association for Health and Counselling* provided counseling services for youth who had dropped out of school, maintained a hotline, trained teachers as first responders, and offered vocational support.

The *Centre for Handicapped* in Kilinochchi provided prosthetic limbs and livelihood assistance, while *Northern Development Co-operative Bank* strengthened cooperatives producing organic fertilizer, and the *Family Rehabilitation Centre* offered psychosocial and livelihood support to female-heads of households.



The NTT team during a joint monitoring and evaluation visit with the partner



Mulumathi Association: Children at a pre school in Batticaloa

In the **Eastern Province**, *Eastern Self-Reliant Community Awakening* and *Mulumathi Coexistence Association* implemented school meal programs targeting preschool children in Batticaloa, addressing malnutrition through nutritional monitoring.

In the **Northwestern and Sabaragamuwa Provinces**, *Wayamba Farmers Environmental Development Foundation* and *Dehiowita People's Development Foundation* provided school meals, vocational training, and entrepreneurship support, promoting value addition and market linkages for women and youth.

Devasarana Development Centre offered alternate income generation for plantation workers, while *Baitul Khair Foundation* implemented similar interventions for rural poor families in Monaragala.



Dehiowita People's Development Foundation: a farmer showcases highly valued export oriented spices.

In the **Uva and Central Provinces**, *Uva farmer's Development Foundation* conducted meal programmes for mothers, children, and persons with disabilities affected by malnutrition. The *Upcountry Community Development Forum* provided vocational training and seed capital for youth entrepreneurs.

At the **national level**, NTT partnered with the *AIDS Foundation* to support people living with HIV through the provision of rental assistance, nutrition, education, and livelihoods. *Freedoms Collective* pursued strategic litigation challenging bills in the Supreme Court and providing pro-bono legal representation to those whose fundamental rights have been violated.

Together, these initiatives addressed intersecting issues of inequality, food insecurity, livelihood vulnerability, and rights-based inclusion, directly benefiting marginalized communities and strengthening local capacity to work towards the achievement of social justice.

Promoting and Protecting the Rights of Women

Navayugam Social Development Forum: a woman participant of livelihood projects at her organic farm.



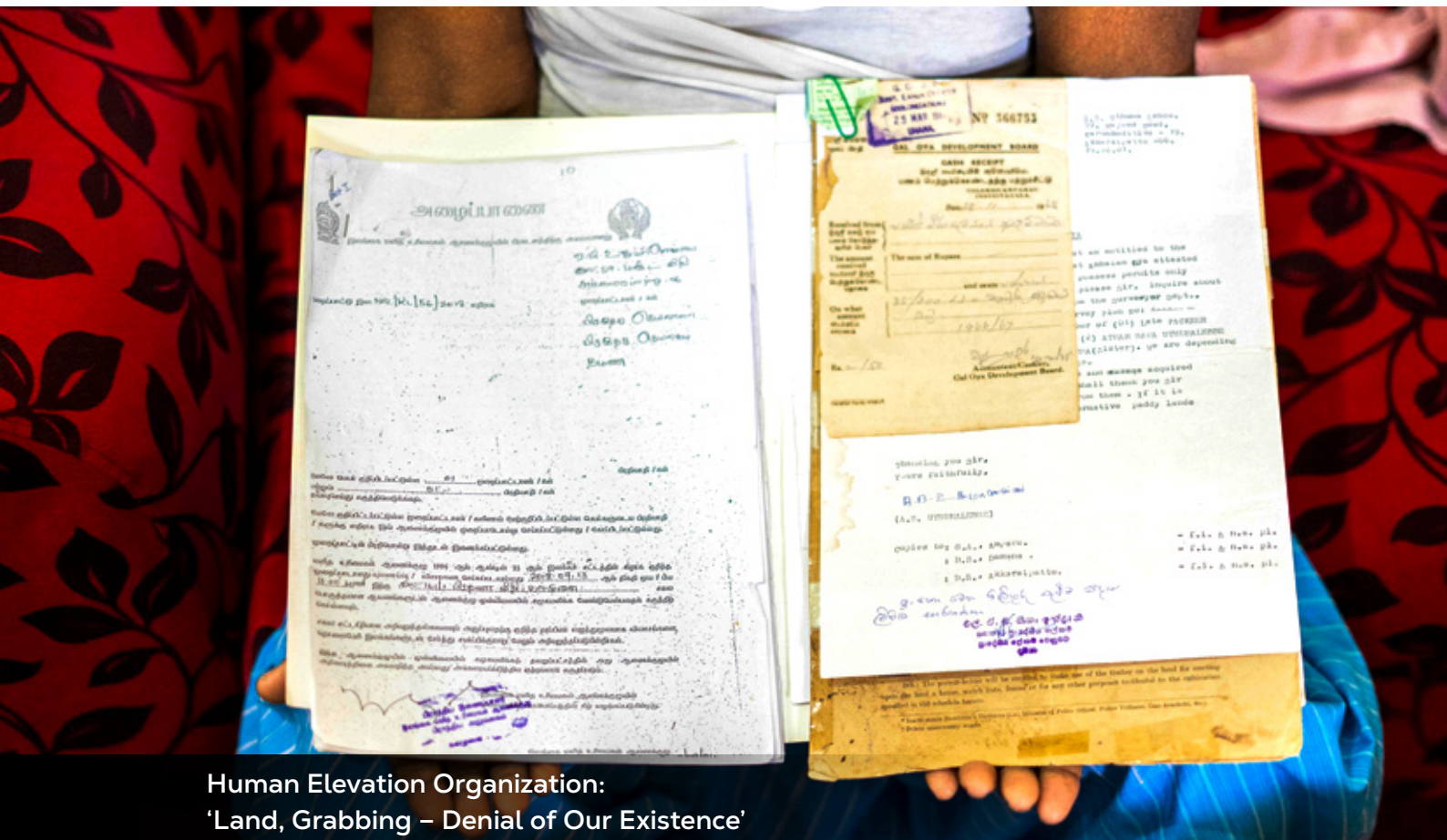
NTT's support focused on advancing women's dignity, agency and economic security.

In the **North Central Province**, the *Institute of Rural and Social Development* provided holistic support to women engaged in sex work and informal occupations, while *Gemisarana Maha Sangamaya* and *Ape Shakthi* offered livelihood assistance and training to farming and fisheries families, thereby enhancing their economic resilience.

In the **Central Province**, *Navayugam Social Development Forum* supported women's groups through livelihood training in organic agriculture, mushroom cultivation, goat rearing, and small-scale enterprise development. The initiative emphasized collective organisation, savings, and marketing skills to strengthen sustainable income generation.

These efforts collectively expanded women's access to resources, markets, and leadership spaces – contributing to gender-responsive community development and stronger local economies.

Promotion of Democracy, Good Governance, and Institutional Building



Human Elevation Organization: 'Land, Grabbing – Denial of Our Existence'

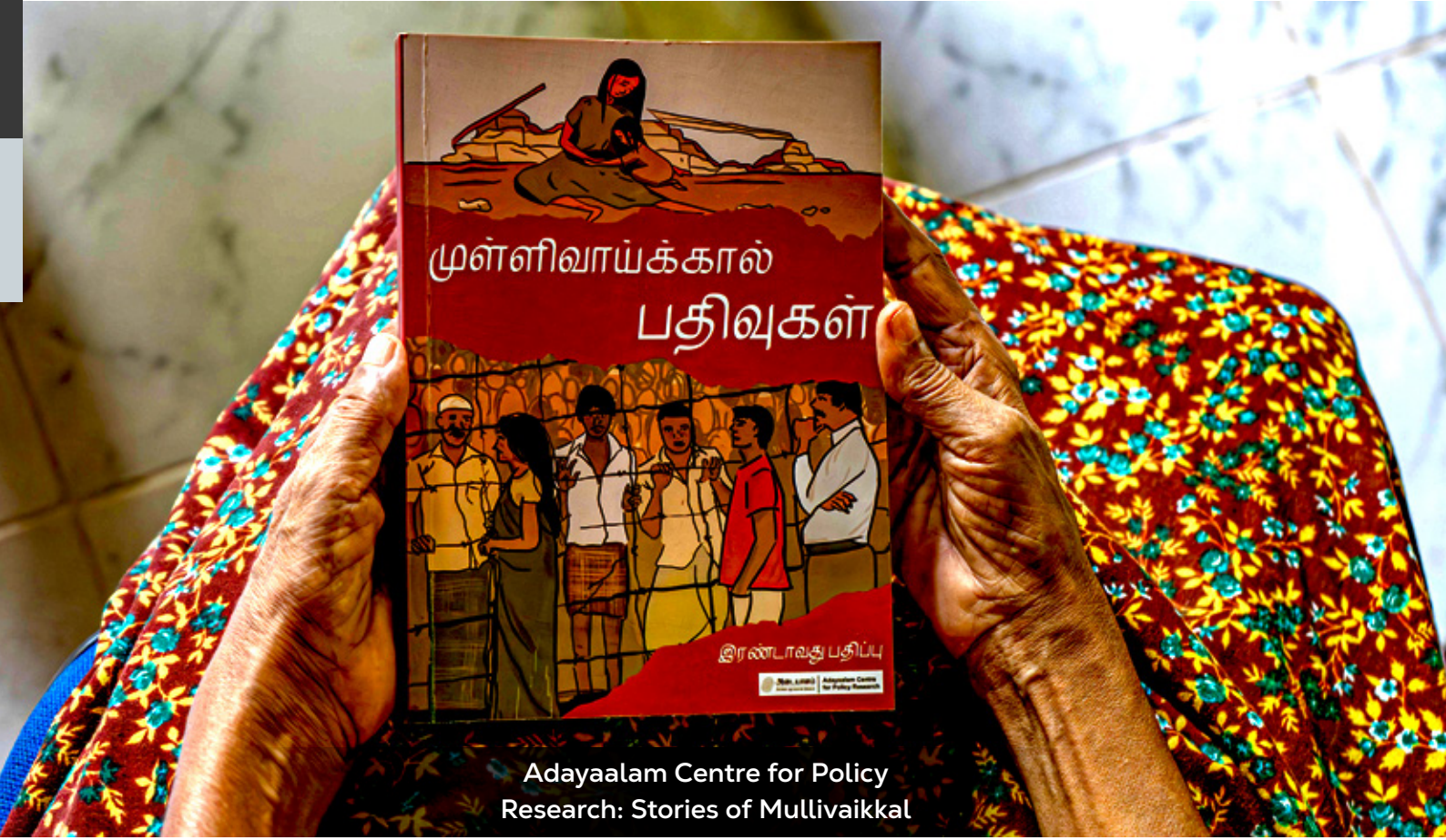
In a year marked by electoral and civic challenges, NTT's partners advanced accountability, transparency, and citizens' participation in governance.

At the **national level**, the *Centre for Monitoring Election Violence (CMEV)* and *Transparency International Sri Lanka (TISL)* played key roles in election monitoring and promoting electoral integrity. CMEV conducted election day monitoring, addressing constraints faced by marginalized voters, while TISL tracked campaign financing and the misuse of state resources through its *Chanda Salli Meetare* web platform, enhancing transparency and public awareness of electoral expenditures.

In the **Eastern Province**, *Human Elevation Organisation (HEO)* documented state-led land dispossession in Ampara and organized a public launch of its findings to influence policymakers to release land for farming, thereby strengthening community advocacy for socio-economic rights.

These initiatives advanced civic oversight and democratic accountability, reinforcing citizen participation and the integrity of governance institutions.

Promoting Pluralistic Values



**Adayaalam Centre for Policy
Research: Stories of Mullivaikkal**

The *Adayaalam Centre for Policy Research (ACPR)* continued its work on memorialization and truth-telling through the *Stories of Mullivaikalam* project. By documenting narratives from the war, the initiative fostered dialogue across ethnic and regional divides, contributing to a shared understanding of history. The project's growing public engagement demonstrated how storytelling can serve as a tool for healing, awareness, and the preservation of collective memory.

b. Discourse Building

South Asia Convening on Decriminalising Poverty and Status



This first South Asian Convening on Decriminalising Poverty and Status brought together organisations and activists engaged in national and regional efforts to decriminalise poverty, status and/or activism in their respective communities. Discussions over two days saw participants reframing narratives regarding criminalisation and the criminal justice system while understanding common challenges and sharing strategies to address them.

The convening was held in Sri Lanka on 24-25 January 2025, jointly organised by the NTT and the International Legal Foundation (ILF). NTT and ILF are members of The Global Campaign to Decriminalise Poverty and Status – a coalition of organisations advocating for the repeal of laws and reform of policies and practices that target people based on poverty, status or for their activism.

Themes that emerged during the discussion include the ways in which the existing legal system fails to protect vulnerable groups, and the role states play in this by weaponising the criminal justice system to restrict the rights of its citizens. The complicity of society, including civil society organisations (CSOs), in this through their failure to critically engage with the system and hold it accountable was highlighted.

These discussions led to sharing successful counterstrategies and good practices, including areas for potential collaboration to decriminalise survival behaviours and protect marginalised and oppressed communities in the region.



Access the full rapporteur report:

[View](#)

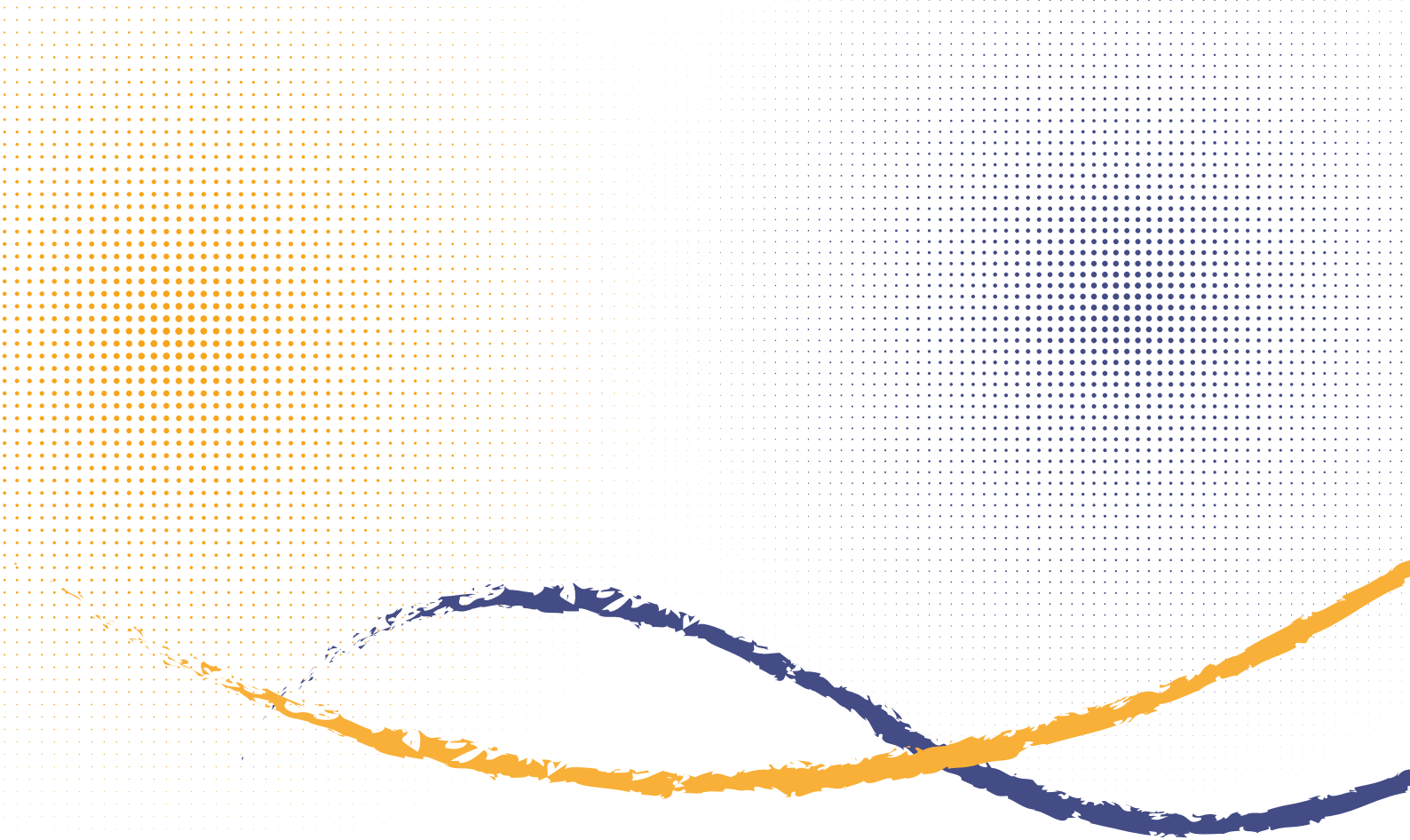
Prof. Anup Surendranath, Executive
Director Project 39A, India.



Local and international participants







Financial Statements

(Extracted from audited statements)

SUMMARY OF STATEMENT OF COMPREHENSIVE INCOME Year ended 31 March 2025

Description	2024-25 LKR	2024-25 USD	%
Income			
Grants	270,390,747	925,784	74.9%
Interest on Endowment fund	9,905,999	33,917	2.7%
Interest on Other Investments	7,286,858	24,949	2.0%
Other Income	73,487,952	251,613	20.4%
	361,071,556	1,236,263	100%
Expenditure			
Employee Benefit Expenses - Project	(27,003,195)	(92,456)	7.8%
Direct Project Costs (*)	(210,117,624)	(719,416)	60.4%
Employee Benefit Expenses - Administration	(14,262,414)	(48,833)	4.1%
Depreciation and Amortisation Expenses	(59,837,091)	(204,875)	17.2%
Other expenses	(35,037,397)	(119,964)	10.1%
Income Tax Expenses	(1,619,608)	(5,545)	0.5%
	(347,877,329)	(1,191,088)	100%
Net Surplus for the year	13,194,226	45,175	

(*) includes costs related to grant making, Monitoring and evaluation, Discourse building and strengthening and Civil society rebuilding., exchange rate LKR 292.0669 as applicable at 31 March 2025.

During the year, NTT recorded an income of LKR 361million (USD 1,236,263) while the expenditure recorded stood at LKR 348 million (USD 1,191,088).

NTT is grateful to Ford Foundation, Open Society Foundation and other donors who enabled NTT to enhance its programme portfolio during the reporting period.

NEELAN TIRUCHELVAM TRUST
STATEMENT OF COMPREHENSIVE INCOME

<i>For the year ended 31 March,</i>		2025	2024
	Note	Rs.	Rs.
Incoming Resources	3	280,296,745	158,939,876
Direct Project Costs	4	(210,117,624)	(99,547,843)
Employee Benefit Expenses - Project	5	(27,003,195)	(23,612,323)
Net surplus on projects		43,175,927	35,779,710
Revenue earned	6	80,774,810	15,140,162
Employee Benefit Expenses - Administration	7	(14,262,414)	(12,285,688)
Depreciation and Amortisation Expenses	8	(59,837,091)	(3,863,306)
Other expenses	9	(35,037,397)	(24,624,123)
Net surplus before tax		14,813,835	10,146,755
Income Tax Expenses	10.1	(1,619,608)	(3,148,835)
Net Surplus for the period		13,194,227	6,997,920

The Notes form an integral part of these financial statements.
Figures in brackets indicate deductions.

NEELAN TIRUCHELVAM TRUST
STATEMENT OF FINANCIAL POSITION

<i>As at 31 March,</i>		2025	2024
	Note	Rs.	Rs.
ASSETS			
Non-current Assets			
Property, Plant and Equipment	11	10,866,379	2,667,865
Investment Property	12	2,150,258,830	2,207,857,570
Intangible Assets	13	51,450	85,800
Total Non-current Assets		2,161,176,659	2,210,611,235
Current Assets			
Term Deposits - Endowment Fund	14	261,944,803	254,151,960
Receivables	15	9,575,965	14,866,191
Short Term Deposits	16	108,641,411	223,180,610
Income Tax Receivable	25	351,600	184,148
Cash and Cash Equivalents	17	12,923,789	14,247,379
Total Current Assets		393,437,568	506,630,288
		2,554,614,228	2,717,241,526
FUNDINGS AND LIABILITIES			
FUNDINGS			
Trust Capital	18	10,000	10,000
Unrestricted Funds	19	34,636,459	21,442,231
Restricted Funds	20	115,537,045	226,956,616
Endowment Fund	21	263,574,610	255,737,299
Revaluation Reserve		679,084	679,084
Total Accumulated Funds		414,437,197	504,825,230
Non-current Liabilities			
Retirement Benefit Obligations	22	5,077,168	3,604,684
Deferred Income - Donation	23	2,060,119,542	2,133,618,282
Total Non-current Liabilities		2,065,196,710	2,137,222,966
Current Liabilities			
Deferred Income - Donation	23	73,498,740	73,498,740
Accruals and Other Payables	24	1,481,581	1,694,590
Income Tax Payables	25	-	-
Total Current Liabilities		74,980,321	75,193,330
Total Liabilities		2,140,177,031	2,212,416,296
Total Funding and Liabilities		2,554,614,228	2,717,241,526

The Notes form an integral part of these financial statements.
Figures in brackets indicate deductions.

